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Irish Bank PTSB Taps Worldpay to Support its Commercial Operations

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PTSB has extended its relationship with Worldpay to continue providing merchant services to business clients in Ireland.

Through the partnership, PTSB customers will now have access to additional services from Worldpay, including e-commerce, ePOS and Dynamic Currency Conversion.

Worldpay is helping PTSB to expand its payments service capabilities to support Irish businesses.

LONDON, August 15, 2024 - Irish Bank PTSB extended its agreement with <u>Worldpay[®]</u> to provide merchant services for the bank's commercial customers. Building on the bank's existing suite of payments solutions, PTSB customers will now have access to additional services from Worldpay, including e-commerce and ePOS, as part of the extended partnership.

Worldpay's e-commerce platform allows businesses to trade online globally while Worldpay ePOS is a new, fully inclusive POS and integrated payment solution. The bank will also have access to Worldpay DCC, a Dynamic Currency Conversion solution that provides cardholders the choice to pay in their preferred currency.

Ireland's e-commerce market is expected to grow at a 9% CAGR through 2027 to be worth \$18bn, according to the <u>2024 Global Payments Report</u> from Worldpay. Use of digital wallets is also set to increase, growing from 30% to 43% of online spend and 14% to 29% at point of sale over the same period. Merchants who tap into advanced payments technology are able to get ahead of these trends while delivering the fresh experiences that consumers expect.

To help Irish businesses meet the growing need for advanced payments solutions, PTSB will utilise Worldpay to expand its merchant services offering.

"To achieve our ambition of becoming Ireland's best personal and business bank through exceptional customer experiences, it is vital for PTSB to offer a best-in-class merchant services solution to both existing and new customers," said Jeff Harbourne, Head of Personal Banking at PTSB. "By partnering with Worldpay, we're offering a competitive advanced payments solution to our existing and new customers that enables them to grow their businesses and accept payments across all channels."

"We are delighted to have the opportunity to continue working with PTSB to support the growth of their commercial banking solutions. At Worldpay, we are focused on making it easy for businesses to manage their payments in store, online and over the phone. Jointly with PTSB we will work together to bring the best payment solutions to their customers in a seamless and simple manner," said Garrett Clifford, General Manager, Ireland at Worldpay.

About PTSB

PTSB has a long banking history in Irish communities, with roots that stretch back over 200 years. Throughout this time, its focus has been on delivering exceptional customer service and connecting with local communities, providing mortgages and community banking services. PTSB has a presence in 98 locations nationwide and is a leading provider of Retail and Business Banking services in the Irish Market, serving over 1.2 million customers.

About Worldpay

Worldpay is a leading payments technology and solutions company with unique capabilities to power omni-commerce across the globe. Our processing solutions allow businesses of all sizes to take, make and manage payments in-person and online from anywhere in the world. Annually, we process over 40 billion transactions across 146 countries and 135 currencies. We help our customers become more efficient, more secure and more successful. To learn more, visit worldpay.com or follow us on LinkedIn, X, and or Facebook.

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